## LUDLOW FIRE PROTECTION DISTRICT PROPOSITION TO INCREASE THE LIMITING RATE

Shall the limiting rate under the Property Tax Extension Limitation Law for the Ludlow Fire Protection District, Champaign and Ford County, Illinois, be increased by an additional amount equal to .0818% above the limiting rate for the purpose of funding the General Fund for levy year 2024 and be equal to .3345% of the equalized assessed value of the taxable property therein for levy year 2025?

- 1. The approximate amount of taxes extendable at the most recently extended limiting rate is \$12,812, and the approximate amount of the taxes extendable if the proposition is approved is \$18,711.
- 2. For the 2025 levy year the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$81.73.

  3. If the proposition is approved, the aggregate extension for 2025 will be determined by the limiting rate set forth in the proposition, rather than the otherwise applicable limiting rate calculated under the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law).

The polls will be open at 6:00 A.M. and shall remain open uninterrupted until 7:00 P.M. of that day.

Dated: February 14, 2025

/s/ Amy Frederick, Ford County Clerk